

14th October 2025

Forecast

NIFTY / SENSEX

Nifty, having opened on the lower side near the 25150 zone, remained sluggish for most of the trading session to witness some positive spurts in the final hours to close above the 25200 zone with bias maintained with an optimistic approach for the coming days. As mentioned earlier, the index would need a decisive close above the important hurdle at the 25300 zone to establish conviction, and at the same time, it has the important support at the 25000 zone, which needs to be sustained to keep the overall trend intact. **Sensex** has closed above the 82300 zone to improve the bias and sentiment to some extent, anticipating a further upward move, with the broader markets showing active participation to support the benchmark indices. The index needs to breach above the 83000 zone to further establish conviction, and thereafter, expect targets of 83750 and 84200 levels in the coming days with the 50EMA level of 81500 maintained as the important and crucial support as of now. The support for the day is seen at 25100 levels, while the resistance is seen at 25400 levels.

BANKNIFTY / BANKEX

Bank Nifty recovered to some extent after the weak opening and remained flat throughout the session, with positive indications visible from most of the frontline banking stocks, which likely can pull the index to fresh upside movement in the coming days. As said earlier, with the 55600 level positioned as the near-term support for the index, we can anticipate a further upward move having the near-term target of the 57700 zone in the coming days with sentiment easing out and maintaining an optimistic approach with the festive season nearing. **Bankex** witnessed a decent pullback to close near the 64000 zone, and further ahead, a decisive breach above the previous high level of 64500 shall establish conviction, and thereafter, we can anticipate a further rise in the coming days with targets of 66000 and 67500 levels achievable. The zone around 62800 would be the important support that needs to be sustained as of now to keep the overall bias intact. BankNifty would have the daily range of 56200-57300 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25227.35	8	25168	25101	25164	25216	25279	25331
Bank Nifty	56625.00	8	56435	56131	56378	56574	56821	57018
Sensex	82327.05	8	82117	81874	82101	82270	82496	82665
Bankex	63944.34	8	63717	63258	63601	63845	64188	64432

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
2-Sep-2025	BUY	LTIMINDTREE	5230	6200	4800	5471.50	4.62%	5619.00	7.44%
10-Sep-2025	BUY	CG POWER	760	860	715	753.40	-0.87%	797.55	4.94%
11-Sep-2025	BUY	BEL	388	447	365	413.50	6.57%	416.65	7.38%
16-Sep-2025	BUY	TEJAS NETWORKS	619	750	575	600.30	-3.02%	626.20	1.16%
26-Sep-2025	BUY	LARSEN & TOUBRO	3700	4300	3500	3784.00	2.27%	3799.00	2.68%
6-Oct-2025	BUY	HBL ENGINEERING	855	987	794	882.50	3.22%	898.70	5.11%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	ANANT RAJ LTD	695	940	645	694.20	-0.12%	713.25	2.63%
9-Oct-2025	BUY	HBL ENGINEERING LTD	872	1100	780	882.50	1.20%	890.00	2.06%
9-Oct-2025	BUY	HIND COPPER	355	405	300	344.55	-2.94%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	118.55	-1.21%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	435.55	2.48%	439.00	3.29%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3490.30	0.88%	3523.00	1.82%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1424.80	-0.50%	1444.40	0.87%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	853.25	1.82%	859.70	2.59%

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4832.90	6.57%	4941.30	8.96%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2870.10	3.76%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2660.00	3.50%	2829.80	10.11%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1537.10	-4.82%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1776.30	0.36%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
-	-	-	-	-	-	-	-	-	-